



LARGE-SCALE STORM EVENT STUDY CFPF GRANT APPLICATION

Repetitive Loss and/or Severe Repetitive Loss Properties

- Do not provide specific addresses but include an exact number of NFIP repetitive loss and/or severe repetitive loss structures within the project area. Work with the local floodplain administrator or emergency manager to find this information. If they do not have a list, the Department can assist them.
- Repetitive loss and severe repetitive loss can occur outside of the SFHA and to properties not captured in NFIP reporting databases. While the Fund requires localities to maintain records according to the Code of Virginia records retention policy (Code of Virginia § 42.1-85), the NFIP requires all records of flooding to be maintained by the participating locality in perpetuity.

Within the City, there are ninety-six active flood insurance policies through the National Flood Insurance Program with an average premium of approximately \$1,380. There have been forty-nine recorded insurance claims since 1979, with an average claim value of approximately \$18,210. Of the forty-nine insurance claims, thirteen are within or directly adjacent to the FEMA SFHA and/or the City RPA.

There are also four repetitive loss properties within the City, with total paid claims of \$590,686. A repetitive loss property is defined by FEMA as 'any insurable building for which two or more claims of more than \$1,000 were paid by the National Flood Insurance Program within any ten-year period, since 1978.